Helpful account reminders before the end of your CVS Health benefit plan year

As you approach the end of your CVS Health 2021-2022 benefits plan year, we wanted to share some helpful reminders to ensure you effectively manage your pre-tax account(s). You may have money left in one or more of your CVS Health spending and reimbursement accounts with PayFlex. Depending on which account(s) you’re currently enrolled in, please be advised of the following important information.

**Key dates to remember**

<table>
<thead>
<tr>
<th>Account Type</th>
<th>Last day to incur expenses</th>
<th>Last day to file claims</th>
</tr>
</thead>
<tbody>
<tr>
<td>Flexible Spending Accounts (FSA)</td>
<td>May 31, 2022*</td>
<td>August 31, 2022**</td>
</tr>
<tr>
<td>Health Reimbursement Account (HRA)</td>
<td>May 31, 2022*</td>
<td>November 30, 2022**</td>
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**Carryover for Flexible Spending Accounts**

If you’re enrolled in a Health Care FSA (HCFSA) or Limited Purpose FSA (LPFSA):

You can carry over unused health care or limited purpose FSA funds up to the IRS maximum of $550 to the 2022-2023 plan year.

- You must be actively enrolled in the FSA plan on May 31, 2022 to be eligible for carryover by IRS standards.
If you don’t re-enroll in an FSA for June 1, 2022, we’ll create an account to carry over your eligible funds. You’ll have until May 31, 2023** to spend down the funds in the account to avoid forfeiting the money. You can expect to see these funds in your account by mid-June 2022.

- You can continue to use your current PayFlex debit card for the upcoming plan year. Your PayFlex debit card can continue to be used until the expiration date located on the back of your card.

If you switch from a Health Care FSA to a Health Savings Account (HSA) for the 2022-2023 plan year:
We’ll create a Limited Purpose FSA (LPFSA) with your unused carryover funds, up to IRS maximum of $550, for the 2022-2023 plan year. You’ll have until May 31, 2023** to spend down the funds in the account to avoid forfeiting the money.

- You can expect to see these funds in your new LPFSA by mid-June 2022.
- These funds can be used for dental and vision expenses until you hit your medical deductible. Once your deductible is met, the account can also be used for medical, pharmacy and over-the-counter expenses.
- You can continue to use your current PayFlex Card for the upcoming plan year, as your new LPFSA will be linked to your existing card. When the card is swiped at the time of service, the card will pull funds from the applicable account based on the type of expense as described above.

If you’re enrolled in a Dependent Care FSA (DCFSA):
Your unused funds from the 2021-2022 plan year will not carry over, as the current IRS regulations do not allow a carry over for DCFSA. You have until May 31, 2022** to spend down the balance on claims incurred within the 2021-2022 plan year to avoid forfeiting the funds.

**If you separate from CVS Health prior to May 31, 2022, you may incur claims from June 1, 2021 through your date of separation. Claims may not be incurred after your termination of employment date.

Rollover for Health Reimbursement Account (HRA)
If you’re enrolled in an HRA:
All your unused HRA funds will roll over to the 2022-2023 plan year if you re-enroll in a HSP medical plan and are not eligible for an HSA. Your funds will be available on June 1, 2022.

We’re here to help
If you have any questions, log into cvshealth.payflex.com, your PayFlex member website. Click Help & Support to email or chat with us. Or call 888.678.7646 (TTY: 711). We’re here to help Monday through Friday, 7 a.m. to 7 p.m. CT and Saturday, 9 a.m. to 2 p.m. CT.

PayFlex Systems USA, Inc.
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