

PAYFLEX®

Two ways to save are better than one

PayFlex® Health Savings Account and Limited Purpose Flexible Spending Account

Want to reduce your taxable income and increase your take-home pay? Enroll in the health savings account (HSA) and limited purpose flexible spending account (LPFSA) to help save money on eligible health care expenses for you, your spouse and your tax dependents.

Great reasons to enroll in the HSA

- Contribute* pretax and post-tax dollars.
- Contribute up to **\$3,500****/individual and **\$7,000****/family pretax dollars annually.
- Unused funds roll over from year to year.
- Your HSA stays with you, even if you switch employers, change health plans or retire.
- If you have an HSA somewhere else, you can transfer the balance to your new HSA.
- Your money can earn interest — plus, you can enjoy investment options if your balance is \$1,000 or more.
- Eligible expenses may include:
 - Deductibles, copays and coinsurance
 - Eligible prescriptions
 - Vision care, including LASIK laser eye surgery
 - Dental care, including orthodontia

Enjoy more ways to save with the LPFSA

- Contribute pretax dollars from your paycheck, up to the Internal Revenue Service (IRS) limit of **\$2,700.*****
- Your full contribution is available at the start of the plan year.
- Works great with an HSA, as it can help save your HSA dollars for future expenses.

*Annual contribution amounts include all contributions made by you and your employer to your HSA. If you have an HSA somewhere else, you can transfer the balance to your new HSA (doesn't count towards your maximum). You can make a one-time, tax-free transfer from an individual retirement account (IRA) (does count towards your maximum). And if you're age 55 or older, you can contribute up to another \$1,000 annually.

**The maximum contribution limits are subject to change annually.

***Some employers may set a lower limit. Please check your plan details for how much you can contribute.



Meet Pete, our interactive PayFlex adviser!

Are you considering a PayFlex account? Not sure how much to contribute? Or how much you'll save? Pete, our interactive adviser, is here to help. He's friendly and ready to help you understand the benefits of enrolling in a pretax account and how much to contribute.

Visit payflex.jellyvision-conversation.com to meet Pete and get started today.

• Eligible expenses may include:

- Dental and orthodontia care, like fillings, X-rays and braces
- Vision care, including eyeglasses, contact lenses and LASIK surgery

Important note: If you don't use your LPFSA funds by the end of the plan year, you may lose them. Also, some LPFSA plans are designed with pre- and post-deductible phases. This means before you meet your health plan deductible, funds are used for vision and dental expenses only (sometimes prescriptions). Then once you meet your health plan deductible, you can use funds to pay for all eligible health care expenses. Check your plan details to confirm.



Up to three ways to pay

Once funds are available in your account, PayFlex makes it easy to pay for your eligible expenses.

- **Use the PayFlex Card®, your account debit card:** When you use the PayFlex debit card (if offered), your expense is automatically paid from your account.
- **Pay yourself back:** Pay for eligible expenses with cash, check or your personal credit card. Then pay yourself back from your account. You can even have your payment deposited directly into your checking or savings account.
 - **LPFSA:** Submit a claim through the PayFlex Mobile® app or the PayFlex member website, or fax/mail the claim directly.
 - **HSA:** Pay yourself back using PayFlex Mobile or the member website.
- **Pay your provider:** Use PayFlex's online feature (if offered) to pay your provider directly from your account.

Quick tip: Save itemized statements, detailed receipts and any Explanation of Benefits (EOB) statements for your expense and tax records.

Take care of your HSA and it may grow

Once you have a minimum balance in your HSA (typically \$1,000), you can open an investment account. There are a variety of mutual funds to choose from. There are no transfer or trading fees and no minimum investment amount for a trade request.

Questions?

Visit horacemann.payflex.com or call us directly at **1-877-533-0220**. We're here to help Monday – Friday, 7 a.m. – 7 p.m. CT, and Saturday, 9 a.m. – 2 p.m. CT.

It's a simple tap with the PayFlex Mobile app

Managing your account has never been easier. Simply tap to:

- ✓ Check your balance and view alerts
- ✓ Make payments, withdrawals and deposits (HSA)
- ✓ Snap a photo of your receipts (LPFSA)
- ✓ View PayFlex debit card transactions
- ✓ View common eligible expense items, and more

Note: Standard text messaging and other rates from your wireless carrier may apply when using the PayFlex Mobile app.

PAYFLEX®

Note: There may be fees associated with a Health Savings Account ("HSA"). These are the same types of fees you may pay for checking account transactions. Please see the HSA fee schedule in your HSA enrollment materials for more information.

HSAs are currently not available to health maintenance organization (HMO) members in California and Illinois.

This material is for informational purposes only and is not an offer of coverage. It contains only a partial, general description of plan benefits or programs and does not constitute a contract. It does not contain legal or tax advice. You should contact your legal counsel if you have any questions or if you need additional information. In case of a conflict between your plan documents and the information in this material, the plan documents will govern. Eligible expenses may vary from employer to employer. Please refer to your employer's Summary Plan Description ("SPD") for more information about your covered benefits. Information is believed to be accurate as of the production date; however, it is subject to change. PayFlex cannot and shall not provide any payment or service in violation of any United States (US) economic or trade sanctions. For more information about PayFlex, go to payflex.com.

Investment services are independently offered through a third-party financial institution. By transferring funds into an HSA investment account you can potentially benefit from capital appreciation in the value of mutual fund holdings. However, you will also be exposed to a number of risks, including the loss of principal, and you should always read the prospectuses for the mutual funds you intend on purchasing to familiarize yourself with these risks.

The HSA investment account is an optional, self-directed service. We do not provide investment advice for HSA investment account participants. You are solely responsible for any investment account decisions you make. Mutual funds and brokerage investments are not FDIC-insured and are subject to investment risk, including fluctuations in value and the possible loss of the principal amount invested. The prospectus describes the funds' investment objectives and strategies, their fees and expenses, and the risks inherent to investing in each fund. Investors should always read the prospectus carefully before making any investment decision. System response and account access times may vary due to a variety of factors, including trading volumes, market conditions, system performance and other factors.

PayFlex Mobile® is a registered trademark of PayFlex Systems USA, Inc.

www.PayFlex.com